

MINUTES OF THE REGULAR MEETING OF THE COUNCIL OF THE VILLAGE
OF BEISEKER HELD MONDAY, SEPTEMBER 13, 1999 AT 7:30 P.M. IN
COUNCIL CHAMBERS

PRESENT

| | |
|-------------------------------|---------------|
| MAYOR: | Dave Fegan |
| DEPUTY MAYOR | Carol L'Abbee |
| COUNCILLOR | Ray Courtman |
| COUNCILLOR | Fred Walters |
| COUNCILLOR | Len Priestman |
| MUNICIPAL ADMINISTRATOR | Wendy Ramberg |
| PUBLIC WORKS FOREMAN | Bill Clift |
| ROCKYVEIW FIVE VILLAGE WEEKLY | Geoff Taylor |

CALL TO ORDER

Mayor Fegan called to meeting to order at 7:33 P.M.

ADOPTION OF AGENDA

Councillor Walters moved to adopt the Agenda as presented with the following additions: Under #6 Public Works Item #6 Engineering Report IN CAMERA and Development Agreement #7 IN CAMERA.

PUBLIC WORKS REPORT

Mower

The Public Works Foreman advised that the mowers are just about ready to be put away for the season and checked to see what Council would like done as far as maintenance.

He recommended that the 62" mower be sent to Oak Creek for maintenance inspection and that the 72" mower be sent to Olds College to have the motor replaced. There is a \$200.00 charge for booking plus parts for the mower at Olds College.

Res. #99-147

Councillor Walters moved to send the 72" mower to Olds to have the engine rebuilt and the 62" mower to Oak Creek for our regular maintenance check up.

CARRIED UNAN.

Additional Staff

The Public Works Foreman advised Council that a third man for Public Works is needed. He has put this in his capital budget for next year but would like to get a third man as soon as possible.

There was some discussion as to what could be done about this and this was tabled until an in camera session.

Benchmarks

All the benchmarks have been located now, the fifth one was located in Carmac's yard.

In Camera

Mayor Fegan moved Council go in camera at 7:48 P.M.

CARRIED UNAN.

Reconvene

Deputy Mayor L'Abbee moved Council reconvene at 8:07 P.M.

CARRIED UNAN.

DELEGATIONS

Trans Canada
Transmission

Rebecca McElhose & Darcy Kundert came to Council representing TransCanada Transmission. They advised Council that they have merged with Nova Gas into one Company and gave a presentation to Council regarding this merger.

Councillor Courtman asked what their plans were with regard to Y2K. Council was advised that everything has been tested once already and any new software that was going to be brought into the system was fully tested first. They have satellite telephones and backup generators at certain sites.

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- Wild Rose Economic Development Corp. Ron Cox, representing Wild Rose Economic Development, came to Council to discuss the various programs that the Wild Rose Economic Development has to offer.
- PUBLIC WORKS ITEMS (Continued)**
- Res. #99-148
Well #5 Councillor Courtman moved that the Village drill a new well at the well #5 site if possible; that the Village make sure that Well #6 is available to be used in an emergency; that the Village contact the Provincial Government and ask for emergency funding for the drilling of Well #8 on Well #5 site; that Administration write a complete explanation of the water system and place it in the Village Informer mentioning that there is a high H2S content in Well #6 but there is no reason to panic, that we are not out of water and that this is a good reason to support the regional water system. **CARRIED UNAN.**
- SIR Systems Limited A news release from SIR Systems Limited regarding land fill housing tires. **FILED**
- Sidewalks
Patching with Asphalt The Public Works Foreman advised Council that he checked with one major asphalt company and the price was around \$500.00 per hour. Council asked Public Works Foreman to look into smaller paving companies to see what their price would be to place an asphalt patch over damaged sidewalks..
- Dirt Ramp on
Sidewalks The Public Works Foreman advised that contractors are having problems with cracking the sidewalks with heavy machinery and that they would like to build dirt ramps over the sidewalks to cushion the weight of the vehicles.
- Res. #99-149 Deputy Mayor L'Abbee moved to allow contractors building new homes to build a dirt ramp over sidewalks during construction. This ramp to be removed upon completion and ground to be restored to its original state. **CARRIED UNAN.**
- Cell Tech Electrical
Office Electrical
Problems The Public Works Foreman advised Council that there are some electrical problems in the office with regard to an emergency light being out downstairs and also a need for the computer and the photocopier to be on separate electrical lines.
- Res. #99-150 Councillor Walters moved to have Administration proceed to have the electrical system updated at the office as this cost will be below the pre-authorized expenditure amount of \$1,000.00. **CARRIED UNAN.**
- Campground The Village received a letter from one of the visitors at our campground advising of some of the concerns they observed: (1) pets being tied up and left unattended and also animal feces that were not cleaned up.
- Public Works Foreman to get in touch with the sign designer in Linden to check out the wording of the sign that was made up for the campground in Linden and bring that wording to Council for their study.
- Bill & Ada Turner Council received a letter from Bill and Ada Turner requesting their sidewalks be replaced as it has sunken down in areas and there is a problem with the lowness of the sidewalk.
- Council instructed the Administrator to write a letter to the Turners thanking them for their letter and advising that there are other sidewalks in the Village that need to be replaced before Turner's and that have a higher priority at this time.
- Garden Refuse Mayor Fegan asked Public Works what happens with the garden refuse, are we going to have a special pick up for it this year? Public Works Foreman advised Council that he is willing to have an extra pick-up if Council would like. Council discussed this and decided to have the garden refuse picked up in conjunction with the usual

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compostible materials that are picked up the last Friday of the month. Advertising to be placed in the Village Informer.

Playschool Slide Councillor Priestman discussed the playschool slide and wondered what was happening with the installation. Apparently there were people that could volunteer to put the slide together but they were told that they would not be covered under the Village's liability insurance. Administrator advised that they should be covered under out blanket liability policy and she was instructed to call Patsy Coleburne and advise her that it is alright to get her volunteers together to put the slide up at the playschool.

Environment The Village received a letter from Environment regarding a few deficiencies from an inspection at the Village. One of the items were that the signs were not up at the lagoon. These signs have now been put up also there is supposed to be water testing done at the wells at the lagoon. The Public Works Foreman advised that there were never any wells drilled at the lagoon.

There was also a concern about no ripwrap in the cell. Again this was not called for in the contract. Part of the dirt on the berms is washing down into the cells. These items were discussed with Council and Councillor Courtman will deal with these items.

In Camera Deputy Mayor L'Abbee moved Council go in camera at 10:22 PM. CARRIED UNAN.

Reconvene Deputy Mayor L'Abbee moved Council reconvene at 10:47P.M. CARRIED UNAN.

BYLAWS

Bylaw 99-14
Off-Site Levy Bylaw A Bylaw of the Village of Beiseker in the Province of Alberta for the purpose of providing for the imposition of off site levies to be paid by the owners or purchasers of land requiring Municipal utility services from the Village of Beiseker.

First Reading Deputy Mayor L'abbee moved Bylaw 99-14 receive first reading. CARRIED UNAN.

Second Reading Councillor Walters moved Bylaw 99-14 receive second reading. CARRIED UNAN.

Permission for Third & Final Reading Councillor Courtman moved to give permission for third and final reading of Bylaw 99-14. CARRIED UNAN.

Third & Final Reading Mayor Fegan moved Bylaw 99-14 receive third and final reading. CARRIED UNAN.

ACCOUNTS FOR APPROVAL

Councillor Courtman abstained from voting on the following motion.

Mayor Fegan moved that the following accounts cheque #5009 to #5078 and #5081 to #5082 in the amount of \$114,212.16 be approved for payment. CARRIED

| | | |
|-----------|--|-----------|
| 5009 | Alberta Urban Municipalities Association | 900.00 |
| 5010 | Karen Cook | 16.80 |
| 5011 | Edmonton House Hotel | 99.68 |
| 5012 | Dave Fegan | 127.24 |
| 5013 | Raylene Lowen | 23.47 |
| 5014 | University of Alberta Government Studies | 475.00 |
| 5015-5031 | Payroll Cheques | 12,890.49 |
| 5032 | Canada Post | 48.40 |
| 5033 | Acme Farm & Building Centre | 123.77 |
| 5034 | Acme Linden Transport | 53.50 |

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| | | |
|------|--------------------------------------|-----------|
| 5035 | Alberta Education | 61,506.62 |
| 5036 | Alberta Land Registries | 62.00 |
| 5037 | Alberta One Call Corp. | 29.43 |
| 5038 | Alberta Permit pro | 1,192.32 |
| 5039 | Amasco Construction | 1,000.00 |
| 5040 | AUMA Member Services | 1,668.87 |
| 5041 | Beiseker Home Hardware | 920.92 |
| 5042 | Canada Post | 321.00 |
| 5043 | Canadian Pacific Railway | 21.40 |
| 5044 | Cantech Corporation | 2,404.29 |
| 5045 | Case Credit Corporation | 1,043.86 |
| 5046 | Ruth Copeland | 124.76 |
| 5047 | Country Graphics | 173.34 |
| 5048 | Ray Courtman | 357.68 |
| 5049 | Maggie Daubert | 835.68 |
| 5050 | Elizabeth Eby-Whitney | 50.00 |
| 5051 | Hi-Way 9 Express Ltd | 41.79 |
| 5052 | Hi-Way Sales & Service | 289.34 |
| 5053 | Irricana Hardware | 35.62 |
| 5054 | LaFarge Construction Materials | 544.63 |
| 5055 | Crystal Martens | 60.00 |
| 5056 | Terry Martin | 123.46 |
| 5057 | Robert McGinn | 61.48 |
| 5058 | McNair Sand & Gravel Ltd. | 2,582.54 |
| 5059 | TransAlta Utilities | 5,237.51 |
| 5060 | Alberta Health Care Insurance | 272.00 |
| 5061 | Telus Corporation | 7.38 |
| 5062 | Telus Mobility | 26.16 |
| 5063 | Atco Gas | 37.42 |
| 5064 | Nemeth Planning Services Inc. | 1,079.13 |
| 5065 | Norwood Foundry | 96.30 |
| 5066 | R. Rentals Western Ltd. | 216.14 |
| 5067 | Receiver General | 4,731.66 |
| 5068 | Regional Assessment Management | 503.79 |
| 5069 | Seletech Electrical Enterprises Ltd. | 2,140.00 |
| 5070 | Stretegic Security | 18.72 |
| 5071 | Tall Taylor Publishing Ltd. | 43.34 |
| 5072 | Lindy Thompson | 500.00 |
| 5073 | Three Hills Floral Centre | 42.80 |
| 5074 | TNC Publishing | 358.45 |
| 7075 | Urban Systems | 3,560.32 |
| 5076 | Village of Acme | 64.49 |
| 5077 | Village of Irricana | 40.32 |
| 5078 | West Can Marketing Corporation | 6,955.00 |
| 5081 | Petty Cash | 44.89 |
| 5082 | Wendy Ramberg | 26.96 |

Councillor Walters and Mayor Fegan abstained from voting or commenting on the following motion.

Deputy Mayor L'Abbee moved to approve cheque #5079 in the amount of \$29.96. and Cheque #5080 in the amount of \$142.82. CARRIED.

NEW BUSINESS

Councillors Reports

- Courtman Councillor Courtman advised that the electricity has been installed in the recycling shed, that the baler will arrive this week, September 14 to 16 and that the sign is finished and installed thanks to the 4-H Beef Club.
- Airport The first meeting of the season will be held October 7 at 7:30 P.M. There has been no sale yet on #3 Spec. Hanger.
- L'Abbee Deputy Mayor L'Abbee asked Public Works about procedures on curb stops for new houses. He also had some other concerns regarding staff that were discussed in camera.
- Water Pipeline Deputy Mayor L'Abbee wondered what was happening with the water pipeline. Mayor Fegan advised that he has no information on this item as yet and that things are progressing.
- Walters No Report
- Priestman Councillor Priestman asked the Administrator if she had had a chance to check the article in the AUMA perspective. She advised that she looked at one back issue and hasn't been able to find the article in question about housing and unsightly premises. She advised that if she knew which article it was then she could look it up.
- Grease Interceptors Councillor Priestman asked Administration to do a follow up on the grease interceptors by having the plumbing inspector inspect the restaurants to make sure they had installed the grease interceptors.
- Unsightly Premises Some unsightly premises on Main Street were discussed as well.
- Fegan Mayor Fegan advised that the policy manual needs to be reviewed and should be updated in the near future. Also that the Council and staff should get together to have a general meeting to discuss how we can make the Village run smoother as a team.
- Welcome Wagon Mayor Fegan also advised that there were some people that were upset because the Village was not giving the names of new residents to the Welcome Wagon. The Administrator explained the policy with regard to the Freedom of Information and Personal Protection Act and advised that unless the resident gives permission to the Village to let their name out, we are unable to do so.
- Res. #99-151 Mayor Fegan moved that the Village give pins for the Welcome Wagon kit as they are needed.
- Development Mayor Fegan passed a copy of a letter from Truth Agencies regarding advertising for Councils perusal more will be discussed on this at a later date.

Administrator's Report

**PROPERTY
APPRAISALS**

The Administrator advised that she has the results of the property appraisals and would discuss them with council at an in camera session.

TAX REVENUE

82% of taxes have been collected.

**BEISEKER
APARTMENTS**

Public Works Foreman, Bill Clift, Owner of the Apartments, Robert Heward, Karl Nemeth, our Planning Consultant and myself met to discuss the Beiseker Apartments' wish to build a garage on site.

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This item will be addressed again after plans for the 4th avenue ditch and roadway have been finalized.

JOINT COUNCIL

The joint council meeting was rescheduled for Tuesday, September 21, 1999 at the Linden Cultural Centre at 7:30 p.m.

Councillor Walters will attend.

**TRANSFER
STATION
WAIVER**

Mayor Fegan and myself met with Craig Reich August 30th to discuss a waiver for the set back of the Mobile Home Park from the Waste Transfer Station. We have drafted a letter to his department officially asking for a waiver.

FIRE SERVICE

The Administrator advised that she had been invited, along with other CAO's from the area, to attend a meeting with Pat Graham regarding fire service September 22, 1999 at 1:30 p.m. at the M.D. of Rocky View Office in Calgary.

BUDGET

The Administrator would like to set a preliminary meeting for early in October.

Council will set a date at the October council meeting.

ORGANIZATIONAL MEETING

Res. #99-152

Deputy Mayor L'Abbee moved to hold the Organizational meeting and regular council meeting October 12th instead of the 11th due to the Thanksgiving Day holiday.

SOFTWARE INSTALLATION

Installation of the new software package will be sometime this month. The balance of the hardware needed will arrive this week. The monitors have been recycled so next year the Village will have two surplus computers which will consist of hard drives and keyboards only – no monitors.

Street Improvement Program – Additional Funding

The Administrator phoned Dave Winch at Alberta Infrastructure to get clarification on the Government of Alberta News Release regarding additional funding under the Streets Improvement Program. The amount is \$30.00 per capita per year over a two year period effective April 1 or a one-time amount of \$60.00 per capita. This amounts to a total eligible amount of \$46,860.00. We must put 25% of our own funds toward the project (\$15,620.00) for a grand total of \$62,480.00. We still have \$10,025.26 left from our original grant.

Insurance Program

The premiums are in. AUMA is charging \$21,429.00, a reduction from last year. AON came in at \$14,918.00 (unclear as to additional insured coverage). Although it looks like AON is the better deal, I wonder about the following:

- ◆ Why did AON originally think premiums would go up this year?
- ◆ What will happen at renewal time next year?

Council had confirmed in the past that the Village would stay with our Association for insurance. Administrator asked for a motion confirming insurance company support.

Res. #99-153

Deputy Mayor moved to stay with AUMA member services for insurance requirements.

CARRIED

OPPOSED: Councillor Walters

FOR: All others

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Alberta Municipal Affairs – Proposed Amendments

Booklets for proposed changes to the Municipal Government Act, Proposed Amendments to the Debt Limit Regulation and to the Local Authorities Election Act. have arrived and comments are due by November 1, 1999.

Council decided to individually read the proposed amendments and forward comments to the Administrator well before the deadline.

FOIP

FOIP comes into effect October 1, 1999. The Administrator would like to give a brief presentation to council. October 12, 1999 regular council meeting was set for presentation date.

Sewer Bylaw

The Administrator advised that our current bylaw covers our needs for now as the Plumbing Inspector is advising new home builders that weeping tile and sump pumps cannot be hooked into the sanitary sewer.

CORRESPONDENCE

| | | |
|--------------------------------------|--|---------------|
| Beiseker Detachment | Beiseker Detachment Community Activity for the month of August. | FILED |
| Alberta Minister of Infrastructure | A letter from Ed Stelmach, Minister of Alberta Infrastructure regarding the walk the talk about back to school safety program. | FILED |
| Wheatland Communities Crisis Society | A letter from Anne Brander, Secretary of Wheatland Community Crisis Society regarding fundraising and their 5 th Annual Harvest Dinner and Auction at Carseland. | FILED |
| Alberta South Vacation Guide | An information package regarding the 2000 Alberta South Vacation Guide giving fees for advertising. Administration asked to phone and find out when the deadline was for registration for advertising and if there was enough time to table this item to the next Council meeting. | |
| David Thompson | A letter from the David Thompson Tourist Council regarding advertising. | |
| Res. #99-152 † | Mayor Fegan moved to pay for two spots in the annual events calendar at \$25.00 for each event. One for Sports Day and one for the Fair. | CARRIED UNAN. |
| Marigold Library Board | The Marigold Library Report regarding the August board meeting. | FILED |
| Alberta Infrastructure | A letter from Darrell Camplin, Regional Director of Alberta Infrastructure advising that appointments could be made to meet with Alberta Infrastructure during the AUMA Convention. | |
| AUMA | An information bulletin from AUMA titled Notes to Council August 30, 1999. | FILED |
| AUMA | An e-mail information bulletin regarding general insurance and pink cards. | FILED |
| AUMA | An information letter regarding the appointment of the Wellington Insurance Company as a new partner in AUMA member services team. | FILED |
| AUMA | A question and answer information letter regarding questions and answers about the AUMA insurance program. | FILED |
| Alberta Land Surveyors | A letter from D.R. Jaques, A.L.S. President of Alberta Land Surveyors' Association regarding the need for real property reports. | FILED |

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Circulation Notice A circulation notice that Nemeth Planning Services sent on behalf of the Village of Beiseker for a subdivision of the site for the Village's water supply being Well #5. FILED

CPR A letter from Bruce A. Nimmor Director of Real Estate for Canadian Pacific Railway asking to set up a meeting the last week in September or the first week in October to review concerns with regard to reclamation certificates. FILED

Deputy Mayor L'Abbee to set up this meeting.

Alberta First Annual Children's Forum A registration package for the Alberta's First Annual Children's Forum to be held October 5 and 6 in Edmonton. FILED

Rockyview SE Family School Liaison Society A letter from Jennifer Peddlesden asking what date requests for funding should be into our office for the coming year. FILED

Village of Vilna A statement from the Village of Vilna regarding the Our Lady's Help Centre closing. FILED

Village of Linden A tentative agenda for the joint meeting for the Councils of Acme, Beiseker, Irricana, Carbon and Linden. FILED

Albert Infrastructure A news release from Alberta Infrastructure regarding funding under the Streets Improvement Program. FILED

Carol Haley, MLA A letter from Carol Haley, MLA in response to our letter regarding the Our Ladies Help Centre in the Village of Vilna. FILED

BYLAWS

Bylaw 99-15 FOIP Bylaw tabled to next meeting.

Bylaw 99-03 A Bylaw in the Village of Beiseker in the Province of Alberta for the purpose of closing to public travel and creating a separate title to a portion of a public highway in accordance with section 22 of the Municipal Government Act, 1994.

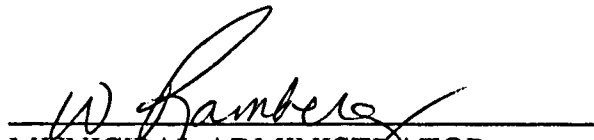
Second Reading Councillor Courtman moved Bylaw 99-03 receive second reading. CARRIED UNAN.

Third & Final Reading Councillor Walters moved Bylaw 99-03 receive third and final reading. CARRIED UNAN.

ADJOURNMENT

Deputy Mayor L'Abbee moved adjournment at 11:29 P.M.


MAYOR


MUNICIPAL ADMINISTRATOR

MONTHLY STATEMENT

Month Ending August 31 19 99



Municipality of VILLAGE OF BEISEKER

| | General Account | | TOTAL | | | |
|--------------------------------------|-----------------|----|-------|--|--|--|
| Net Balance at End of Previous Month | 79,207 | 98 | | | | |
| Receipts for the Month (Less Loans) | 430,750 | 98 | | | | |
| Sub-Total | 509,958 | 96 | | | | |
| LESS:— | | | | | | |
| Disbursements for the Month | 80,752 | 76 | | | | |
| Net Balance at End of Month | 429,206 | 20 | | | | |
| Balance at End of Month—Bank | 382,619 | 26 | | | | |
| O/S DEPOSIT | 50,600 | 80 | | | | |
| *Cash on Hand at End of Month | 100 | 00 | | | | |
| Sub-Total | 433,320 | 06 | | | | |
| Less Outstanding Cheques | 4,113 | 75 | | | | |
| Net Balance at End of Month | 429,206 | 31 | | | | |

| OUTSTANDING CHEQUES | | | | | | OUTSTANDING ACCOUNTS PAYABLE | |
|---------------------|----------|-----|--------|-----|----------|---|--|
| No. | Amount | No. | Amount | No. | Amount | Amount | |
| 4912 | 8.13 | | | | | | |
| 4922 | 65.00 | | | | | | |
| 4937 | 26.24 | | | | | | |
| 4968 | 29.43 | | | | | | |
| 4972 | 212.40 | | | | | | |
| 4980 | 144.00 | | | | | | |
| 4981 | 35.00 | | | | | | |
| 4985 | 65.00 | | | | | | |
| 4986 | 1,103.42 | | | | | | |
| 4994 | 317.66 | | | | | | |
| 5009 | 900.00 | | | | | | |
| 5011 | 99.68 | | | | | | |
| 5013 | 23.47 | | | | | | |
| 5014 | 475.00 | | | | | | |
| 5024 | 473.22 | | | | | | |
| 5030 | 87.70 | | | | | | |
| 5032 | 48.40 | | | | | | |
| TOTAL | | | | | 4,113.75 | Estimate of Accounts Payable, not rendered | |
| | | | | | | TOTAL | |

This Statement Submitted to Council this 13TH day of SEPTEMBER 19 99.

Remarks:


 Mayor

 Sec.-Treas.

*Cash on Hand Deposited.....19.....

(SEE OVER FOR EXPENDITURE CONTROL)

**VILLAGE OF BEISEKER
OUTSTANDING DEBENTURES 1999
AS AT JULY 31, 1999**

| DATE/ BYLAW NUMBERS MATUR- ITY DATE | (ORIGINAL AMOUNT)/ BALANCE FORWARD FROM 1998 | PROJECT AMOUNT PAID IN 1999 | NUMBER DATE RATE | AMOUNT REMAINING | BALANCE TOTAL DEBENTURE |
|--|--|--|--|--|---|
| JUNE 1 78-27, 79-8 80-4, 80-5 80-19 6/1/2005 | (\$272,000.00) 111900.47 | WMR & RESERVOIR 19,687.62 LIFT STATION 2,838.26 | 1146265 June 1/05 12.5% | \$80,943.84 \$11,669.25 TOTAL | \$92,613.09 |
| JUNE 15 91-9 6/15/2002 | (\$54,057.00) 32,837.08 | SEWER LIFT STATION '92 8,469.57 | 1174028 June 15/02 9.125% | \$21,391.27 TOTAL | \$21,391.27 |
| SEPT 1 89-18 9/1/2010 DEC 10 | (\$66,844.00) 45449.15 | PAVING 2ND AVE, 4TH ST, 5TH ST | 1171610 Sep 1/10 11.375% 1171610A | \$43,758.18 TOTAL | \$43,758.18 |
| SEPT 15 78-13 9/15/2004 | (\$270,000.00) 147969.71 | WATER MAIN REPLACEMENT | 1142827 Sep 15/04 10.5% | \$132,610.61 TOTAL | \$132,610.61 |
| OCT 1 85-5, 85-6 85-8 10/1/2005 | (\$250,460.04) 160,629.05 | PAVING 1ST AVE 6TH ST | 1165042 May 10/01 11.625% 1165042A (NEW DEBENTURE NUMBER) | \$147,389.59 TOTAL | \$147,389.59 |
| | (\$913,361.04) \$498,785.46 PRINCIPAL | TOTAL PAID TO DATE IN 1998 PRINCIPLE \$44,860.54 INTEREST \$55,804.23 TOTAL \$100,664.77 | | GRAND TOTAL | \$453,924.92 |

Debenture Balance December 31, 1998 \$453,924.92

Recap: Loan Maturing June 15, 2002
Next Loan September 15, 2004
Two Loans June 1, 2005
 October 1, 2005
Last Loan September 1, 2010

OTHER OUTSTANDING LOANS

MOUNTAIN VIEW CREDIT UNION

| DESCRIPTION | OPENING BALANCE DECEMBER 31/98 | BALANCE AS OF JUNE 30, 1999 | TOTAL PRINCIPAL PAID THIS MONTH | NET OUTSTANDING BALANCE |
|---|-----------------------------------|--------------------------------|------------------------------------|----------------------------|
| LOAN #1 @6.2% 5 TH STREET | \$11,946.58 | \$9,768.68 | \$370.11 | \$9,398.57 |
| LOAN #2 @6.2% 5 TH AVNUE | \$18,844.15 | \$15,408.69 | \$583.81 | \$14,824.88 |
| LOAN #3 @5.9% LAGOON DEB. | .00 | \$57,222.35 | 131.91 | \$57,090.44 |
| LOAN #4 @6.75% 1992 DUMP TRUCK | .00 | \$24,665.48 | \$1,170.50 | \$23,494.98 |
| | \$30,790.73 | \$107,065.20 | (\$2,256.33) | \$104,808.87 |

Recap: Loan #1 Maturing July 1, 2001
Loan #2 Maturing July 1, 2001
Loan #3 Maturing March 1, 2019 (Current interest rate 5.9% renewable rate March 1, 2000)
Loan #4 Maturing February 1, 2001