

MINUTES OF THE REGULAR MEETING OF THE COUNCIL OF THE VILLAGE
OF BEISEKER HELD MONDAY, MARCH 13, 1995 AT 7:00 P.M. IN COUNCIL
CHAMBERS

PRESENT

| | |
|-------------------------|---------------|
| MAYOR: | Dennis Taylor |
| DEPUTY MAYOR: | Sandy Beagle |
| COUNCILLOR | Peter Gancer |
| COUNCILLOR: | Fred Bell |
| COUNCILLOR | Joe VanHee |
| MUNICIPAL ADMINISTRATOR | Wendy Ramberg |

CALL TO ORDER

Mayor Taylor called the meeting to order at 6:12 P.M.

ADOPTION OF AGENDA

Cou. Bell moved to adopt the agenda as presented. CARRIED UNAN.

ADOPTION OF FINANCIAL STATEMENT

Cou. Van Hee moved for adoption of the Financial Statement. CARRIED UNAN.

ADOPTION OF MINUTES

Mayor Taylor moved that the minutes of the Regular Meeting of Council held February 13, 1995 be approved. CARRIED UNAN.

PUBLIC WORKS ITEMS

Tabled to next meeting due to Foreman working on storm sewers and unable to attend Council.

BUSINESS ARISING FROM MINUTES

Cou. Bell hasn't been able to contact Ray Courtman. Will report at next Council.

Recycling
Building

Assessment
Review
95-22

Mayor Taylor moved to appoint himself, Cou. Van Hee and Cou. Bell as members of the Assessment Review Board and to set the meeting date for April 12, 1995.

CARRIED UNAN.

Medi-Fire
95-23

Cou. Van Hee moved to have Medi-Fire as our Call Answer Point and pay them \$2.75 per capita for fire dispatch. (Ambulance already paid through ambulance agreement with the City of Airdrie.)

95-24

Cou. Bell moved to join with the Village of Irricana to purchase the Hearing Impaired TTD Translation Unit which would be \$300.00 from each Village plus G.S.T. give the equipment to Medi-Fire in lieu of dispatching services for 9-1-1 calls in the interim while A.G.T. applies for licensing through C.R.T.C. CARRIED UNAN.

CORRESPONDENCE

Trail Net

A letter from Trail Net advising of the Trail Talk Conference March 24 & 25, 1995 in Edmonton. FILED

Elaine
Burke Award.

An information packet from Alberta Community Development regarding the Elaine Burke Award. FILED

Canadian
Heritage

A letter from D. M. Petrachenko, Regional Executive Director, Alberta Region of Canadian Heritage, regarding United Nation's International Day for the Elimination

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- of Racial Discrimination. FILED
- Alberta Family Social Services A letter from Don Fleming, Deputy Minister, Alberta Family and Social Services, regarding Community planning for Children's Services. FILED
- Safety Codes Council A letter from Dr. Ken Sauer, Interim Chair, Safety Codes Council, asking the Village to make a decision soon regarding becoming an accredited agency with regard to building, fire inspection, gas, electric and plumbing. FILED
- Election '95 A letter from Jean Isley, Councillor, M. D. of Rocky View, regarding Municipal Involvement Day - 1995. FILED
- Mutual Aid Minutes of the Mutual Aid meeting were distributed. FILED
- Wild Rose A business plan from the Creative Arts Business Association (C.A.B.A.) was distributed for Council's perusal as well as the Wild Rose Report from Myron Thompson, M.P. FILED
- Marigold Library System A document regarding changes in the Marigold Agreement and signing pages were distributed to Council. The Agreements were signed and will be sent back to Marigold. FILED
- Beiseker Minor Hockey Association A letter from Carol Borschneck, representing the Beiseker Minor Hockey Association, asking the Village to donate pins to the Association for trading while they are representing Beiseker in Provincial competition. FILED
- Cou. Bell will phone regarding the Awards Night to see why they aren't holding it in Beiseker.
- 95-25 Cou. Bell moved to give Beiseker Minor Hockey Association six sets of 15 pins for trading while they are in the Provincials. CARRIED UNAN.
- Alberta Environment Protection A copy of a letter to Drumheller & district Solid Waste Management Association regarding the Grant Agreement for Transfer Station Engineering. FILED
- Pitch-In A letter from Allard W. van Venn, President of Pitch-in Canada thanking the Village for their support. FILED
- Alberta Legislative Assembly A letter from Alice Hanson, MLA, Family and Social Services Critic, Liberal Opposition regarding child welfare reforms. FILED
- M.D. Rocky View A letter from Tim Dietzler, Ag Fieldman for the M. D. of Rocky View No. 44 regarding weed inspection and spraying services available to the Village should they need it. FILED

DELEGATION

- RAM Michael Laviguer and Tammy McMullen, our Assessors, came to Council to discuss the Assessment Appeal Decision regarding Bovar and advising what Council can do and what the Assessors have requested with regard to changes or amendments to Bovar's assessment in the future.

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Cou. Gancer answered a fire call at 8:00 p.m. and left the meeting during discussion of Bovar's assessment.

Infrastructure Structure Funding The Administrator advised Council that the Infrastructure Grant Applications were sent last week.

Cou. Gancer returned to the meeting at 8:26 p.m. during discussion of the following:

Lot Offer Don Tomkins and Harry Kaughman placed an offer of \$6,500.00 to purchase Lot 4 Block 1 Plan 8011445, which is the last industrial lot that the Village owns.

95-26 Mayor Taylor moved to draft a letter to Mr. Tomkins and Mr. Kaughman advising them that because this lot is the last developed industrial lot Council would like to sell it at a price of \$10,000.00 and therefore cannot accept the offer. Council would, however, consider leasing the property as an alternative to selling the lot at this time. The Terms of the lease would be:

- rent of \$115.00 per month (which would include taxes)
- lease to be on a year to year basis with 30 days notice to terminate the lease at any time by either party
- first right of refusal to purchase the property should Council decide to sell it. fencing and security, if required, would be at renters expense. CARRIED UNAN.

Planning 95-27 Deputy Mayor Beagle moved to hire Brisbin & Sentis as the Planners for the Village. CARRIED UNAN.

Safety Codes 95-28 Cou. Bell moved that the Village become an Accredited Agency for building, electrical, fire, plumbing and gas and that Beiseker and the Village of Irricana become jointly accredited on as many areas as the Village of Irricana feels comfortable in doing. CARRIED UNAN.

Bylaw 95-1 A Bylaw of the Village of Beiseker, in the Province of Alberta, to establish an Assessment Review Board.

1st Reading Cou. Gancer moved bylaw #95-1 receive first reading. CARRIED UNAN.

2nd Reading Cou. Bell moved bylaw #95-1 receive second reading. CARRIED UNAN.

3RD Reading Allowed Cou. Van Hee moved to allow third reading of bylaw #95-1. CARRIED UNAN.

3RD & Final Reading Mayor Taylor moved bylaw #95-1 receive third and final reading. CARRIED UNAN.

Mayor Taylor and Deputy Mayor Beagle abstained from commenting or voting on the following matter:

Accounts Cou. Van Hee moved that the following accounts cheque #2059 - 2115 totaling, \$27,239.26 be approved for payment. CARRIED

| | | |
|------|----------------------------------|---------|
| 2059 | Provincial Treasurer | \$21.40 |
| 2060 | Canada Post | 321.00 |
| 2061 | Loeppky, Matthyssen & Associates | 454.75 |
| 2062 | Fred Walters | 165.06 |
| 2063 | Mary Bell | 183.00 |

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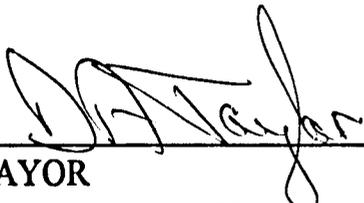
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| | | |
|------|---------------------------|----------|
| 2064 | Mary Straub | 312.59 |
| 2065 | Jennifer McTaggart | 272.03 |
| 2066 | Wendy Ramberg | 1,066.23 |
| 2067 | Scott Klassen | 740.64 |
| 2068 | Allen Bramley | 864.71 |
| 2069 | Jennifer McTaggart | 450.00 |
| 2070 | L. B. Enterprises | 453.01 |
| 2071 | Allen Holmes | 219.52 |
| 2072 | A.A.M.D.C. | 1,922.31 |
| 2073 | Beiseker Battery Barn | 328.79 |
| 2074 | Beiseker Home Hardware | 310.76 |
| 2075 | Alberta Municipal Affairs | 3,214.76 |

ADJOURNMENT

Cou. Gancer moved meeting be adjourned at 9:27 P.M.

CARRIED UNAN.



MAYOR



MUNICIPAL ADMINISTRATOR

**Village of Beiseker
Financial Statements**

December 31, 1994

Auditors' Report

**To the Members of Council,
VILLAGE OF BEISEKER**

We have audited the balance sheet of the Village of Beiseker as at December 31, 1994 and the statements of operating revenue and expenditures, equity in capital assets, accumulated surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 1994 and the results of its operations and the changes in its capital financing for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements.

March 15, 1995


CHARTERED ACCOUNTANTS.

Village of Beiseker
Balance Sheet
December 31, 1994

| | <u>1994</u> | <u>1993</u> |
|--------------------------------------|--------------|--------------|
| ASSETS | | |
| CURRENT | | |
| Cash | \$ 436,726 | \$ 416,103 |
| Taxes receivable | 72,171 | 68,072 |
| Utilities receivable | 26,487 | 23,547 |
| Trade and other receivable | 28,817 | 21,694 |
| Prepaid expenses | 14,069 | 15,494 |
| | 578,270 | 544,910 |
| LAND INVENTORY | 35,240 | 40,536 |
| CAPITAL ASSETS (Note 2) | 5,076,989 | 5,046,494 |
| | \$ 5,690,499 | \$ 5,631,940 |
| LIABILITIES | | |
| CURRENT | | |
| Accounts payable | \$ 54,084 | \$ 37,035 |
| Other liabilities | 16,613 | 16,084 |
| Current portion of long-term debt | 33,373 | 32,797 |
| | 104,070 | 85,916 |
| LONG-TERM DEBT (Note 3) | 592,659 | 667,752 |
| OPERATING ALLOWANCES (Note 4) | 33,880 | 33,880 |
| PREPAID LOCAL IMPROVEMENTS | 18,981 | 20,356 |
| | 749,590 | 807,904 |
| EQUITY | | |
| RESERVES (Note 4) | 343,554 | 330,932 |
| EQUITY IN CAPITAL ASSETS | 4,486,199 | 4,385,732 |
| ACCUMULATED SURPLUS | 111,156 | 107,372 |
| | 4,940,909 | 4,824,036 |
| | \$ 5,690,499 | \$ 5,631,940 |

Village of Beiseker
Statement of Operating Revenue and Expenditures
As At December 31, 1994

| | <u>1994</u> | <u>1993</u> |
|---|------------------|-----------------|
| REVENUE | | |
| Taxes | \$ 520,210 | \$ 522,607 |
| Mobile unit licences | 3,788 | 3,795 |
| Taxes - power, pipe, cable | 55,741 | 55,744 |
| Federal and provincial grants in lieu | 9,067 | 12,821 |
| Special levies and local improvement | 28,289 | 28,289 |
| Franchise fees | 12,602 | 5,847 |
| Provincial grants - Conditional | 24,622 | 33,498 |
| Provincial grants - Unconditional | 36,295 | 27,958 |
| Sale of water | 97,044 | 85,904 |
| Sale of sewer | 26,732 | 28,602 |
| Sale of garbage | 14,974 | 14,258 |
| Penalties and costs - taxes | 12,500 | 17,391 |
| Penalties and costs - water and sewer | 470 | 447 |
| Return on investments | 23,122 | 17,839 |
| Bylaw revenue | 905 | 1,413 |
| Fire Department revenue | 3,000 | 800 |
| Planning and development revenue | 56,679 | 23,052 |
| Parks and recreation revenue | 15,138 | 13,168 |
| Miscellaneous | 31,758 | 27,777 |
| Transfers from reserves | 60,466 | - |
| Transfers from operating allowances | 1,000 | - |
| | <u>1,034,402</u> | <u>921,210</u> |
| EXPENDITURES | | |
| Alberta Planning Requisition | 1,760 | 2,015 |
| Alberta School Foundation Requisition | 40,887 | 36,632 |
| Hospital requisition | 703 | 218 |
| School district requisition | 217,389 | 211,671 |
| Rockyview Foundation | 2,963 | 3,998 |
| Salaries, wages and benefits | 173,168 | 182,604 |
| Bank and interest charges | 71 | 24 |
| Contract and general services | 26,402 | 17,475 |
| Material, goods, supplies and utilities | 255,932 | 246,409 |
| Repayment of long-term debt - principal | 74,518 | 33,513 |
| Repayment of long-term debt - interest | 80,378 | 82,398 |
| Transfers to allowances | 1,000 | - |
| Transfers to reserves | 73,087 | 56,167 |
| Other expenditures | 40,363 | 27,020 |
| Land purchases for resale | 11,500 | - |
| Capital expenditures | 30,497 | 16,670 |
| | <u>1,030,618</u> | <u>916,814</u> |
| EXCESS REVENUE OVER EXPENDITURES | <u>\$ 3,784</u> | <u>\$ 4,396</u> |

Village of Beiseker
Statement of Equity in Capital Assets
For the Year Ended December 31, 1994

| | <u>1994</u> | <u>1993</u> |
|-----------------------------------|---------------------|---------------------|
| Equity, beginning of year | \$ 4,385,732 | \$ 4,343,035 |
| Debenture principal payments | 74,517 | 33,513 |
| Streets and underground services | 3,826 | 1,909 |
| Land and buildings | 568 | - |
| Vehicles, machinery and equipment | 26,102 | 14,761 |
| Land held for resale | (5,296) | (6,950) |
| Prior year overexpenditure | 750 | (536) |
| Equity, end of year | <u>\$ 4,486,199</u> | <u>\$ 4,385,732</u> |

Village of Beiseker
Statement of Accumulated Surplus
For the Year Ended December 31, 1994

| | <u>1994</u> | <u>1993</u> |
|----------------------------------|-------------------|-------------------|
| Balance, beginning of year | \$ 107,372 | \$ 102,976 |
| Excess revenue over expenditures | <u>3,784</u> | <u>4,396</u> |
| Balance, end of year | <u>\$ 111,156</u> | <u>\$ 107,372</u> |

Village of Beiseker
Statement of Changes in Financial Position
For the Year Ended December 31, 1994

| | <u>1994</u> | <u>1993</u> |
|--|-------------------|-------------------|
| OPERATIONS | | |
| Excess revenue over expenditures | \$ 3,784 | \$ 4,396 |
| Purchase land held for resale | 11,500 | - |
| Capital assets included in expenditures | 30,495 | 16,670 |
| Long-term debt principal repayment included in expenditures | 74,517 | 33,512 |
| Prepaid local improvements | (1,375) | (1,375) |
| Prior years overexpenditure | 750 | - |
| | 119,671 | 53,203 |
| Taxes receivable | (4,099) | (4,125) |
| Utilities receivable | (2,940) | (2,328) |
| Trade and other receivables | (7,123) | (5,002) |
| Prepaid expenses | 1,425 | 1,477 |
| Accounts payable | 17,049 | 11,578 |
| Other liabilities | 529 | (1,790) |
| | 4,841 | (190) |
| NET CASH PROVIDED FROM OPERATIONS | 124,512 | 53,013 |
| FINANCING | | |
| Long-term debt repaid | (74,517) | (33,512) |
| Reserves | 12,623 | 56,167 |
| | (61,894) | 22,655 |
| INVESTING | | |
| Purchase land inventory held for resale | (11,500) | - |
| Purchase of capital assets | (30,495) | (17,205) |
| | (41,995) | (17,205) |
| INCREASE IN CASH POSITION | 20,623 | 58,463 |
| Cash position, beginning of year | 416,103 | 357,640 |
| CASH POSITION, END OF YEAR | \$ 436,726 | \$ 416,103 |

Village of Beiseker
Statement of Total Revenues and Expenditures
By Function for the Year Ended December 31, 1994

Schedule 1

| | <u>Revenues</u> | <u>Expenditures</u> | 1994 <u>Net Cost Operations</u> | 1993 <u>Net Cost Operations</u> |
|---------------------------|------------------|---------------------|--|--|
| Council | \$ - | \$ 13,894 | \$ 13,894 | \$ 12,380 |
| Administration | (5,164) | 98,665 | 93,501 | 148,152 |
| Fire department | (3,000) | 35,996 | 32,996 | 37,462 |
| Disaster services | - | 129 | 129 | - |
| Ambulance | - | 10,278 | 10,278 | 11,343 |
| By-law enforcement | (905) | 344 | (561) | (1,059) |
| Common services | (6,988) | 66,026 | 59,038 | 50,217 |
| Roads, streets, sidewalks | (43,521) | 137,093 | 93,572 | 94,152 |
| Airport | (4,508) | 9,455 | 4,947 | 4,216 |
| Water services | (127,267) | 123,003 | (4,264) | 18,986 |
| Sewer services | (28,648) | 83,744 | 55,096 | (2,258) |
| Garbage services | (14,973) | 28,818 | 13,845 | 8,721 |
| F.C.S.S. | (1,889) | 4,646 | 2,757 | - |
| Planning and development | (2,961) | 2,780 | (181) | (2,531) |
| Community services | (1,607) | 13,648 | 12,041 | 4,701 |
| Tourism | (1,747) | 6,396 | 4,649 | 2,555 |
| Economic development | - | 484 | 484 | 1,700 |
| Environmental | (6) | - | (6) | - |
| Residential subdivision | (65,111) | 51,383 | (13,728) | (3,740) |
| Recreation board | - | 323 | 323 | 639 |
| Parks and recreation | (35,230) | 48,628 | 13,398 | 6,015 |
| Recreation programs | (7,690) | 20,975 | 13,285 | 11,459 |
| Library | - | 10,203 | 10,203 | 10,830 |
| | <u>(351,215)</u> | <u>766,911</u> | <u>415,696</u> | <u>413,940</u> |

MUNICIPAL REVENUES

| | | |
|--|----------------|----------------|
| Net taxes for general municipal purposes | 325,432 | 340,432 |
| Penalties | 12,800 | 17,391 |
| Franchise fees | 12,603 | 5,847 |
| Return on investments | 23,122 | 17,839 |
| Provincial unconditional grants | 36,295 | 27,958 |
| Other revenue | 9,228 | 8,866 |
| | <u>419,480</u> | <u>418,333</u> |

NET SURPLUS

\$ 3,784 \$ 4,393

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with accounting principles generally accepted for Alberta municipalities. Significant aspects of these accounting policies are as follows:

a) Financial Statement Presentation

The combined financial statements consist of tax supported and self-supporting activities or entities whose operations and assets are under the control of the municipal council.

The schedule of taxes levied also includes operating requisitions for many educational, health care, social and other external organizations that are not controlled by the municipal council.

The statements exclude trust assets that are administered for the benefit of external parties.

b) Fund Accounting

For reporting purposes, established funds consist of the operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate equity account. Capital fund debt principal and interest payments are recorded as operating fund expenditures. Proceeds from sales of land held for resale are recorded as operating fund revenues.

The operating and capital funds are further segregated by functions which relate to specific areas of activity.

c) Accrual Basis of Accounting

The accrual basis of accounting is followed in the financial statement presentation with the exception of interest on long term debt.

d) Government Transfers

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

e) Inventories

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping, and levelling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks, and street lighting are recorded as capital assets under their respective function. When land is sold the inventory balance is reduced with an offsetting adjustment to equity in capital assets.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Capital Property

Capital assets are recorded at cost except for donated assets, which are recorded at estimated fair value when acquired.

Government contributions for the acquisition of capital assets are recorded as capital revenue and do not reduce the related capital asset costs.

Capital assets of tax supported operations are not depreciated.

g) Prepaid Local Improvement Charges

Construction and borrowing costs associated with local improvement projects are recovered through annual special property assessments during the period of the related borrowings. These levies are collectable from property owners for work performed by the municipality.

Where a taxpayer has elected to prepay the outstanding local improvement charges, such amounts are recorded as deferred revenue. Deferred revenue is amortized to revenue on a straight line basis over the remaining term of the related borrowings.

In the event that the prepaid amounts are applied against the related borrowings, the deferred revenue is amortized to revenue by an amount equal to the debt repayment.

h) Reserves for Future Expenditures

Reserves are established at the discretion of council to set aside funds for future operating and capital expenditures. Transfers to and/or from operating reserves are reflected as an adjustment to the operating fund while transfers to and/or from capital reserves are shown as an adjustment to capital equity.

i) Equity in Capital Assets

Equity in capital assets represents the Village of Beiseker's net investment in its total capital assets, land held for resale, and other capital assets, after deducting the portion financed by third parties through debenture, bond, and mortgage debts, long term capital borrowing, capitalized leases, and other capital liabilities. Equity in capital assets also includes any capital revenues received but unexpended at year end, and is reduced by any capital expenditures incurred but not funded at year end.

Village of Beiseker
Notes to the Financial Statements
December 31, 1994

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) **Excess Collections and Under-Levies**

Excess collections and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the excess collection is accrued as a liability and shown as an "other" operating expenditure. In situations where the actual levy is less than the requisition amount, the under-levy is accrued as an "other" asset and reflected as "other" operating revenue.

Requisition tax rates in the subsequent year are adjusted for any excess collections or under-levies of the prior year. Amounts previously accrued for excess collections are included in "other" operating revenue while prior year accruals for under-levies are included in "other" operating expenditures.

2. CAPITAL ASSETS

| | <u>1994</u> | <u>1993</u> |
|-------------------------|---------------------|---------------------|
| Land | \$ 50,811 | \$ 50,244 |
| Buildings | 478,332 | 478,332 |
| Engineering structures | 4,097,197 | 4,093,371 |
| Machinery and equipment | 246,351 | 220,249 |
| Vehicles | 204,298 | 204,298 |
| | <u>\$ 5,076,989</u> | <u>\$ 5,046,494</u> |

3. LONG-TERM DEBT OBLIGATIONS

Principal payments on debenture debt in the next five years are as follows:

| | <u>Principal</u> | <u>Interest</u> |
|--|-------------------|-----------------|
| 1995 | \$ 33,373 | \$ 69,865 |
| 1996 | 37,040 | 66,199 |
| 1997 | 41,112 | 62,126 |
| 1998 | 45,635 | 57,603 |
| 1999 | 50,660 | 52,579 |
| Balance to maturity | 418,212 | 187,916 |
| | 626,032 | \$ 496,288 |
| Less portion included in current liabilities | 33,373 | |
| | <u>\$ 592,659</u> | |

Village of Beiseker
Notes to the Financial Statements
December 31, 1994

3. LONG-TERM DEBT OBLIGATIONS (Continued)

Debenture debt is repayable to Alberta Municipal Financing Corporation and bears interest at rates ranging from 9.125% to 12% per annum, before Provincial subsidy, and mature in periods 1995 through 2011. For qualifying debentures, the Province of Alberta rebates 60% of interest in excess of 8%, 9% and 11% to a maximum annual rate of 12.5%, depending on the date borrowed. Debenture debt is issued on the credit and security of the Village of Beiseker at large.

4. RESERVES

| | <u>Balance Dec 31/93</u> | <u>Transfers from Operations</u> | <u>Transfers to Operations</u> | <u>Balance Dec 31/94</u> |
|---------------------|------------------------------|--|--|------------------------------|
| Operating allowance | \$ 33,880 | \$ 1,000 | \$ (1,000) | \$ 33,880 |
| Operating reserves | | | | |
| General operating | \$ 2,651 | \$ - | \$ - | \$ 2,651 |
| F.C.S.S. | 5,667 | - | - | 5,667 |
| | <u>8,318</u> | <u>-</u> | <u>-</u> | <u>8,318</u> |
| Capital reserves | | | | |
| General | 193,153 | 50,000 | (55,652) | 187,501 |
| Fire fighting | 10,000 | 4,000 | - | 14,000 |
| Airport | 17,000 | 1,500 | - | 18,500 |
| Transportation | 6,828 | 14,000 | - | 20,828 |
| Common services | 6,000 | 3,000 | - | 9,000 |
| Water | 34,522 | - | - | 34,522 |
| Beacon Heights | 8,484 | - | - | 8,484 |
| Tourism | 5,500 | - | - | 5,500 |
| CPR Station | 3,700 | - | - | 3,700 |
| Recreation | 37,427 | - | (4,813) | 32,614 |
| Cash in lieu | - | 587 | - | 587 |
| | <u>322,614</u> | <u>73,087</u> | <u>(60,465)</u> | <u>335,236</u> |
| Total reserves | <u>\$ 330,932</u> | <u>\$ 73,087</u> | <u>\$ (60,465)</u> | <u>\$ 343,554</u> |

Village of Beiseker
Notes to the Financial Statements
December 31, 1994

5. SALARY AND BENEFITS DISCLOSURE

| | 1994 | | | 1993 |
|-------------------------|-----------|-----------|-----------|-----------|
| | Salary | Benefits | Total | Salary |
| Mayor Taylor | \$ - | \$ 2,618 | \$ 2,618 | \$ 2,533 |
| Councillor Beagle | 1,005 | 3,066 | 4,071 | 3,331 |
| Councillor Bell | 210 | 2,427 | 2,637 | 2,455 |
| Councillor Gancer | 60 | 2,230 | 2,290 | 3,364 |
| Councillor Van Hee | 150 | 1,062 | 1,212 | 1,073 |
| | 1,425 | 8,785 | 10,210 | 10,223 |
| Municipal Administrator | 27,026 | 1,443 | 28,469 | 37,165 |
| | \$ 28,451 | \$ 12,846 | \$ 41,297 | \$ 49,921 |

6. DEBT LIMITS

| | |
|------------------|--------------|
| Total debt limit | \$ 1,460,228 |
| Total debt | 626,032 |
| Excess capacity | \$ 834,196 |
| Service of debt | \$ 243,371 |
| Service on debt | 103,238 |
| Excess capacity | \$ 140,133 |

The above calculations are in accordance with Section 271 of the Municipal Government Act which defines debt limit as 1.5 times revenue, net of grants, and service of debt as .25 of revenue less grants.

7. COMMITMENTS

The Village has entered into an agreement to purchase certain lands with an obligation to pay \$103,500 over three years with interest at 7.5%

MONTHLY STATEMENT

Month Ending February 28 1995

Municipality of VILLAGE OF BEISEKER

| | General Account | | TOTAL | | | |
|--------------------------------------|-----------------|----|-------|--|--|--|
| Net Balance at End of Previous Month | 424,446 | 77 | | | | |
| Receipts for the Month (Less Loans) | 38,603 | 64 | | | | |
| Sub-Total | 463,050 | 41 | | | | |
| LESS:— | | | | | | |
| Disbursements for the Month | 110,565 | 03 | | | | |
| Net Balance at End of Month | 352,485 | 38 | | | | |
| Balance at End of Month—Bank | | | | | | |
| ROYAL | 1,424 | 62 | | | | |
| FIRST CALGARY SAVINGS & CR. UNION | 441,667 | 26 | | | | |
| *Cash on Hand at End of Month | 100 | 00 | | | | |
| O/S DEPOSIT | 3,448 | 19 | | | | |
| Sub-Total | 446,640 | 07 | | | | |
| Less Outstanding Cheques | 94,154 | 69 | | | | |
| Net Balance at End of Month | 352,485 | 38 | | | | |

| OUTSTANDING CHEQUES | | | | | | OUTSTANDING ACCOUNTS PAYABLE | | | |
|---------------------|-----------|------|-----------|------|-----------|---|--|--------------|--|
| No. | Amount | No. | Amount | No. | Amount | | | Amount | |
| 1411 | 39.06 | 2042 | 573.63 | 2061 | 454.75 | | | | |
| 1742 | 10.00 | 2043 | 10.85 | 2062 | 165.06 | | | | |
| 1892 | 53.55 | 2044 | 667.12 | 2063 | 183.00 | | | | |
| 1967 | 4,445.00 | 2045 | 32.10 | 2067 | 740.64 | | | | |
| 1972 | 1,776.20 | 2046 | 232.37 | | | | | | |
| 1975 | 39.00 | 2047 | 54.94 | | | | | | |
| 1999 | CANCELLED | 2048 | 842.62 | | | | | | |
| 2011 | 62.97 | 2049 | 399.93 | | | | | | |
| 2028 | CANCELLED | 2050 | 26.48 | | | | | | |
| 2033 | 460.28 | 2051 | 111.04 | | | | | | |
| 2034 | 20.00 | 2052 | 347.99 | | | | | | |
| 2035 | 44.19 | 2053 | 17.29 | | | | | | |
| 2036 | 45.00 | 2054 | 110.72 | | | | | | |
| 2037 | 250.02 | 2055 | 40.00 | | | | | | |
| 2038 | 9,167.36 | 2056 | 7,257.00 | | | | | | |
| 2039 | 64.40 | 2057 | 64,569.00 | | | | | | |
| 2040 | 115.03 | 2059 | 21.40 | | | | | | |
| 2041 | 383.70 | 2060 | 321.00 | | | | | | |
| TOTAL | | | | | 94,154.69 | Estimate of Accounts Payable, not rendered | | TOTAL | |

This Statement Submitted to Council this 13TH day of MARCH 1995

Remarks:



 Mayor



 Sec.-Treas.

**VILLAGE OF BEISEKER
OUTSTANDING DEBENTURES 1995
AS AT FEBRUARY 28, 1995**

| DATE | BALANCE FORWARD FROM 1994 | PROJECT AMOUNT PAID IN 1995 | NUMBER DATE RATE | AMOUNT REMAINING | BALANCE TOTAL DEBENTURE |
|-------------|----------------------------------|---|---------------------------------|---|--------------------------------|
| JUNE 1 | 133,751.91 | WMR & RESERVOIR LIFT STATION .00 | 1146265 June 1/05 12% | \$116,899.17 16,852.74 TOTAL | 133,751.91 |
| JUNE 15 | 46,660.52 | SEWER LIFT STATION '92 .00 | 1174028 June 15/02 9.125% | 46,660.52 TOTAL | 46,660.52 |
| SEPT 1 | 62,121.56 | PAVING 2ND AVE, 4TH ST, 5TH ST .00 | 1171610 Sep 1/10 11.375% | 62,121.56 TOTAL | 62,121.56 |
| SEPT 15 | 185,831.79 | WATER MAIN REPLACEMENT .00 | 1142827 Sep 15/04 10.5% | 185,831.79 TOTAL | 185,831.79 |
| OCT 1 | 197,665.87 | PAVING 1ST AVE 6TH ST .00 | 1165042 May 10/01 11.625% | 197,665.87 TOTAL | 197,665.87 |
| | \$626,031.65 | | | GRAND TOTAL | \$626,031.65 |