

THE MINUTES OF A SPECIAL MEETING OF THE COUNCIL OF THE VILLAGE OF BEISEKER HELD THURSDAY, SEPTEMBER 23, 1982 AT 7:30 P.M. IN THE COUNCIL CHAMBERS.

PRESENT

DEPUTY MAYOR: Dan Benoit  
COUNCILLOR: Con Carter  
COUNCILLOR: Ray Courtman  
COUNCILLOR: Dave Fegan  
MUNICIPAL ADMINISTRATOR: Pam Whitnack  
MERCON ENGINEERING LTD.: Peter Muylk  
ALBERTA HOUSING CORPORATION: Keith Fawcett  
Burt Jensen

CALL TO ORDER

The meeting was called to order at 7:40 p.m. by Deputy Mayor Benoit.

DELEGATIONS

Alberta Housing Corporation - Keith Fawcett & Burt Jensen

- (a) Interest rate on Beacon Heights Phase II Land Development

Mr. Fawcett apologized for any misunderstanding regarding the interest rate which is to be charged on the Beacon Heights Phase II lots once construction is complete. Beiseker Council had been under the impression that the interest rate that would be charged would be somewhere in the order of  $10\frac{3}{4}\%$  as indicated in the land assembly agreement. It now appears that the interest rate on lot sales is 16.16%. This has apparently always been the policy of A.H.C. but this policy had not be communicated to Council.

- (b) A.H.C. Lot Prices

Councillor Fegan moved that Council go into camera at 7:55 p.m. Carried.

Councillor Carter moved that Council come out of camera at 8:15 p.m.

Carried.

Mr. Jensen reviewed the proposed lot sale brochure which had been prepared for the Beacon Heights Phase II Subdivision.

Councillor Carter moved that the lots in Beacon Heights Phase II be marketed at a value at par or slightly higher than the price of the remaining lots in Beacon Heights Phase I.

Carried.

Council is requested to discuss the acreage assessment policy further at the regular meeting of September 27, 1982. Following this discussion a letter will be forwarded to Alberta Housing Corporation advising of Council's decision.

ADJOURNMENT

The meeting was adjourned by a motion of Deputy Mayor Benoit at 9:05 p.m.

  
DEPUTY MAYOR

  
MUNICIPAL ADMINISTRATOR