

THE MINUTES OF A SPECIAL MEETING OF THE COUNCIL OF THE  
VILLAGE OF BEISEKER, HELD ON TUESDAY THE TWENTY SEVENTH DAY  
OF MARCH, A.D. 1956, IN THE VILLAGE OFFICE AT 8:00 P.M.

Present;

Mayor L.L. Schmaltz  
Councillor W.J. Lavoie  
Councillor Adam Velker  
Sec-Treas. D.W. Smith

Mayor Schmaltz stated that the purpose of the meeting was to discuss the financial situation of the Village. It was pointed out that the first quarter installment of the School requisition in the amount of \$2541:50 would be due for payment on March 30th and that a debenture payment on the Water and Sewer system in the amount of \$ 4332:61 would be due for payment at the same time.

It was agreed that a temporary loan should be arranged at the Royal Bank of Canada Beiseker branch.

The authorization for the loan in accordance with Section 408 of the Town & Village Act 1952, would be in the form of a By-Law.

By-Law

WHEREAS the total taxes to be levied for the year 1956 by the Village of Beiseker are to amount to \$ 18000:00 and

WHEREAS the Council deems it necessary to borrow and expend the sum of \$8000:00 until the taxes levied can be collected.

THEREFORE the Council enacts as follows:

The Mayor and the Secretary-Treasurer are authorized to borrow from the Bank a sum not exceeding \$ 8000:00 for the aforesaid purposes and to sign a promissory note bearing interest at five per cent per annum.

Councillor Lavoie moved it be given

First reading this 27th day of March, 1956

CARRIED

Councillor Velker moved it be given

Second reading this 27th day of March, 1956

CARRIED

Mayor Schmaltz moved the By-Law be given third reading and passed this 27th day of March, 1956

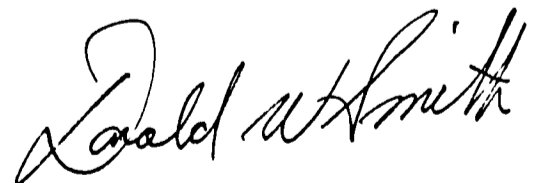
CARRIED

The Sec-Treas stated that this By-Law would be given the number 124.

There being no further business to discuss at this time the meeting adjourned on a motion by Councillor Velker.

Time 9 P.M.

  
Mayor

  
Secretary-Treasurer