## BYLAW 2021-04 VILLAGE OF BEISEKER TAXATION BYLAW 2021

## A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITH THE VILLAGE OF BEISEKER FOR THE 2021 TAXATION YEAR.

**WHEREAS**, The Village of Beiseker has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the council meeting held on May 25, 2021.

**WHEREAS,** the estimated municipal revenues from all sources other than property taxation total 1,192,495.06, and

**WHEREAS,** the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Beiseker for 2021 total **\$2,104,600.66**; and the balance of **\$912,105.60** is to be raised by general municipal taxation.

WHEREAS, the requisitions are:

Alberta School Foundation Fund			
Residential and Farmland	\$	97,502.81	
Non-Residential	\$1	79,199.59	
Total ASFF	\$276,702.40		
Designated Industrial Property			
Linear	\$	15.39	
Senior's Foundation			
Residential & Non-Residential	\$	5,361.41	
Police Funding			
Residential & Non-Residential	\$3	34,917.60	

**WHEREAS,** the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act,* Chapter M-26, Revised Statues of Alberta, 2000; and

**WHEREAS,** the assessed value of all property in the Village of Beiseker as shown on the assessment roll is:

Residential & Farmland	\$6	56,900,470
Non-Residential	\$2	21,989,530
Linear	\$	4,028,950
Machinery & Equipment	\$	56,320
Designated Industrial Property	\$	20,800
Grants In Lieu		
Provincial	\$	226,380
Federal	\$	440,930
TOTAL ASSESSMENT	\$9	93,663,380

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NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Beiseker in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Beiseker:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential and Farmland	\$636,223.52	66,900,470	.00951
Non Residential, M&E	\$223,270.40	22,713,160	.00983
Linear & DI	\$ 39,809.06	4,049,750	.00983
Minimum Tax	\$ 13,290.84		
Total Municipal	<u>\$912,593.82</u>	<u>93,633,380</u>	

Notes:

As per Requisition Notice from Municipal Affairs, Designated Industrial Property is .0076 (included in General Municipal Tax.

ASFF	Tax Levy	Assessment	Tax Rate
Residential and Farmland	\$179,199.59	66,900,470	.0026786
Non Residential, Linear& GIL	97,502.81	26,480,210	.0036821
Machinery & Equipment	NIL	NIL	NIL
Total ASFF	<u>\$276,702.40</u>	<u>\$93,380,680</u>	
SENIOR'S FOUNDATION	Tax Levy	Assessment	Tax Rate
SENIOR'S FOUNDATION	Tax Levy \$5,361.41	Assessment \$ 93,437,000	<u>Tax Rate</u> .00005738
SENIOR'S FOUNDATION			

- 1. That the minimum amount payable per title as registered in the Land Titles Office as property tax for general municipal purposes property tax shall be \$853.00.
- 2. That 2021 property taxes are due on July 31, 2021. A penalty of 10% of current taxes will be applied to any outstanding 2021 tax balances on August 1, 2021.
- 3. That a further 10% penalty on all outstanding taxes will be applied on January 1, 2022.
- 4. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
- 5. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this day of	, 2021		
READ a second time this day of	, 2021		
Given UNANIMOUS consent to go to	third reading on this	day of	, 2021
READ a third and final time on this	day of	, 2021	

Heather Leslie, CAO

Warren Wise, Mayor